

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – NOVEMBER 2018

EC 3204 – PRINCIPLES OF ECONOMICS

Date: 30-10-2018

Dept. No.

Max. : 100 Marks

Time: 01:00-04:00

PART-A

Answer any FIVE questions in 75 words each (5x 4 = 20 Marks)

1. Define Economics
2. State the formulae to calculate AC and MC
3. State the determinants of Investment.
4. Define Money.
5. List out the various types of banks.
6. What is meant by budget?
7. Bring out the types of inflation.

PART- B

Answer any FOUR questions in about 250 words each (4 x 10=40 Marks)

8. Explain the features of Monopoly.
9. Briefly explain the process of credit creation.
10. Explain the various concepts of National Income.
11. State and explain the factors determining demand.
12. Briefly explain the causes for inflation.
13. Explain the various types of Budget deficits.
14. Explain the secondary functions of Commercial Banks.

PART-C

Answer any TWO questions in about 900 words each (2x 20= 40 Marks)

15. Explain the short run price-output determination under perfect competition.
16. Define National income. Explain the difficulties in the estimation of National Income.
17. Discuss the functions of Reserve Bank of India.
18. What are direct and indirect taxes? Point out their merits and demerits.

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